

APPENDIX 3-2 KENOSHA COUNTY AFFORDABLE HOUSING INDEX

The Kenosha County Affordable Housing Index as prepared by SEWRPC is the minimum income needed to afford a house assumes a total monthly housing cost that is at most 30% of the household's gross monthly income (U.S. Department of Housing and Urban Development's housing affordability standard). Monthly housing costs take into account down payments, mortgage costs, mortgage insurance, property insurance, property taxes, and an estimate of \$150 per month for utilities.

KENOSHA COUNTY HOUSING AFFORDABILITY INDEX

Housing Unit Price (\$)	% Down Payment	Down Payment (\$)	5% Mortgage Interest Rate		6.5% Mortgage Interest Rate		8% Mortgage Interest Rate	
			Monthly Housing Costs (\$)	Minimum Gross Household Income (\$)	Monthly Housing Costs (\$)	Minimum Gross Household Income (\$)	Monthly Housing Costs (\$)	Minimum Gross Household Income (\$)
100,000	20	20,000	775	31,018	852	34,066	933	37,320
	10	10,000	861	34,446	947	37,874	1,038	41,536
	5	5,000	918	36,710	1,008	40,339	1,105	44,203
	0	0	950	37,993	1,045	41,803	1,147	45,871
110,000	20	22,000	838	33,536	1,222	36,889	1,012	40,469
	10	11,000	932	37,298	1,027	41,070	1,127	45,097
	5	5,500	995	39,799	1,095	43,780	1,201	48,031
	0	0	1,030	41,180	1,134	45,371	1,246	49,846
120,000	20	24,000	899	35,974	991	39,631	1,088	43,537
	10	12,000	1,003	40,111	1,106	44,225	1,215	48,619
	5	6,000	1,070	42,799	1,179	47,142	1,294	51,780
	0	0	1,108	44,327	1,222	48,899	1,345	53,781
130,000	20	26,000	962	38,492	1,061	42,454	1,167	46,685
	10	13,000	1,074	42,963	1,186	47,421	1,305	52,180
	5	6,500	1,147	45,879	1,265	50,584	1,390	55,608
	0	0	1,189	47,555	1,311	52,508	1,445	57,796
140,000	20	28,000	1,025	41,010	1,132	45,277	1,246	49,833
	10	14,000	1,145	45,816	1,265	50,616	1,394	55,742
	5	7,000	1,224	48,959	1,351	54,026	1,486	59,436
	0	0	1,269	50,742	1,402	56,076	1,544	61,771
150,000	20	30,000	1,088	43,527	1,202	48,099	1,325	52,981
	10	15,000	1,217	48,668	1,345	53,812	1,483	59,303
	5	7,500	1,302	52,079	1,438	57,508	1,583	63,305
	0	0	1,349	53,969	1,492	59,684	1,645	65,786
160,000	20	32,000	1,149	45,965	1,271	50,842	1,401	56,049
	10	16,000	1,287	51,481	1,424	56,967	1,571	62,825
	5	8,000	1,377	55,079	1,522	60,870	1,676	67,053
	0	0	1,428	57,117	1,580	63,212	1,743	69,721
170,000	20	34,000	1,212	48,483	1,342	53,665	1,480	59,197
	10	17,000	1,358	54,333	1,504	60,163	1,660	66,386
	5	8,500	1,454	58,159	1,608	64,312	1,772	70,881
	0	0	1,508	60,304	1,670	66,781	1,842	73,696
180,000	20	36,000	1,275	51,001	1,412	56,487	1,559	62,345
	10	18,000	1,430	57,186	1,584	63,358	1,749	69,948
	5	9,000	1,531	61,239	1,694	67,753	1,868	74,709
	0	0	1,588	63,531	1,760	70,389	1,943	77,711



Housing Unit Price (\$)	% Down Payment	Down Payment (\$)	5% Mortgage Interest Rate		6.5% Mortgage Interest Rate		8% Mortgage Interest Rate	
			Monthly Housing Costs (\$)	Minimum Gross Household Income (\$)	Monthly Housing Costs (\$)	Minimum Gross Household Income (\$)	Monthly Housing Costs (\$)	Minimum Gross Household Income (\$)
190,000	20	38,000	1,338	53,519	1,483	59,310	1,637	65,493
	10	19,000	1,501	60,039	1,664	66,553	1,838	73,509
	5	9,500	1,608	64,319	1,780	71,195	1,963	78,538
	0	0	1,669	66,758	1,850	73,997	2,043	81,726
200,000	20	40,000	1,401	56,037	1,553	62,132	1,716	68,641
	10	20,000	1,573	62,931	1,745	69,789	1,928	77,111
	5	10,000	1,686	67,438	1,867	74,677	2,060	82,406
	0	0	1,749	69,946	1,939	77,565	2,143	85,701
210,000	20	42,000	1,462	58,474	1,622	64,875	1,793	71,709
	10	21,000	1,643	65,704	1,823	72,904	2,015	80,593
	5	10,500	1,761	70,438	1,951	78,039	2,154	86,154
	0	0	1,827	73,093	2,027	81,094	2,241	89,636
220,000	20	44,000	1,525	60,992	1,692	67,698	1,871	74,857
	10	22,000	1,714	68,556	1,902	76,100	2,104	84,154
	5	11,000	1,838	73,518	2,037	81,481	2,250	89,983
	0	0	1,908	76,320	2,118	84,702	2,341	93,651
230,000	20	46,000	1,588	63,510	1,763	70,520	1,950	78,005
	10	23,000	1,785	71,409	1,982	79,295	2,193	87,716
	5	11,500	1,915	76,598	2,123	84,923	2,345	93,811
	0	0	1,988	79,508	2,207	88,270	2,441	97,626
240,000	20	48,000	1,651	66,028	1,834	73,343	2,029	81,153
	10	24,000	1,857	74,261	2,062	82,491	2,282	91,277
	5	12,000	1,992	79,678	2,209	88,365	2,441	97,639
	0	0	2,068	82,735	2,297	91,879	2,541	101,641
250,000	20	50,000	1,713	68,506	1,903	76,125	2,107	84,261
	10	25,000	1,928	77,114	2,142	85,686	2,371	94,839
	5	12,500	2,068	82,718	2,294	91,766	2,536	101,428
	0	0	2,148	85,922	2,386	95,447	2,640	105,616
260,000	20	52,000	1,775	70,984	1,973	78,908	2,184	87,369
	10	26,000	1,998	79,927	2,221	88,842	2,459	98,360
	5	13,000	2,145	85,798	2,380	95,208	2,631	105,256
	0	0	2,227	89,069	2,474	98,975	2,739	109,552
270,000	20	54,000	1,838	73,501	2,043	81,731	2,263	90,517
	10	27,000	2,069	82,779	2,301	92,037	2,548	101,922
	5	13,500	2,222	88,878	2,466	98,650	2,727	109,084
	0	0	2,307	92,297	2,565	102,583	2,839	113,567
280,000	20	56,000	1,900	76,019	2,114	84,553	2,342	93,665
	10	28,000	2,141	85,632	2,381	95,232	2,637	105,483
	5	14,000	2,299	91,958	2,552	102,092	2,823	112,913
	0	0	2,388	95,524	2,655	106,192	2,940	117,582
290,000	20	58,000	1,963	78,537	2,184	87,376	2,420	96,813
	10	29,000	2,213	88,524	2,462	98,468	2,727	109,085
	5	14,500	2,376	95,038	2,638	105,534	2,919	116,741
	0	0	2,468	98,711	2,744	109,760	3,039	121,557
300,000	20	60,000	2,024	80,975	2,253	90,119	2,497	99,881
	10	30,000	2,282	91,297	2,540	101,583	2,814	112,567
	5	15,000	2,451	98,038	2,722	108,896	3,012	120,489
	0	0	2,546	101,859	2,832	113,288	3,137	125,492



Housing Unit Price (\$)	% Down Payment	Down Payment (\$)	5% Mortgage Interest Rate		6.5% Mortgage Interest Rate		8% Mortgage Interest Rate	
			Monthly Housing Costs (\$)	Minimum Gross Household Income (\$)	Monthly Housing Costs (\$)	Minimum Gross Household Income (\$)	Monthly Housing Costs (\$)	Minimum Gross Household Income (\$)
350,000	20	70,000	2,337	93,484	2,604	104,152	2,889	115,542
	10	35,000	2,638	105,520	2,938	117,521	3,258	130,334
	5	17,500	2,835	113,397	3,152	126,065	3,490	139,591
	0	0	2,946	117,835	3,279	131,170	3,635	145,407
400,000	20	80,000	2,652	106,073	2,957	118,265	3,282	131,282
	10	40,000	2,995	119,782	3,337	133,498	3,704	148,142
	5	20,000	3,219	128,757	3,581	143,234	3,967	158,692
	0	0	3,346	133,851	3,727	149,091	4,134	165,362
450,000	20	90,000	2,967	118,662	3,309	132,378	3,676	147,022
	10	45,000	3,351	134,045	3,737	149,475	4,149	165,950
	5	22,500	3,603	144,116	4,010	160,404	4,445	177,794
	0	0	3,746	149,828	4,174	166,972	4,632	185,278
500,000	20	100,000	3,281	131,251	3,662	146,491	4,069	162,762
	10	50,000	3,708	148,308	4,136	165,452	4,594	183,758
	5	25,000	3,987	159,476	4,439	177,573	4,922	196,895
	0	0	4,145	165,804	4,621	184,854	5,130	205,193
600,000	20	120,000	3,909	156,350	4,366	174,637	4,854	194,163
	10	60,000	4,421	176,833	4,935	197,407	5,484	219,373
	5	30,000	4,755	190,195	5,298	211,912	5,877	235,098
	0	0	4,945	197,797	5,516	220,656	6,127	245,063
700,000	20	140,000	4,535	181,408	5,069	202,743	5,638	225,532
	10	70,000	5,132	205,279	5,732	229,281	6,373	254,909
	5	35,000	5,521	220,835	6,154	246,170	6,831	273,221
	0	0	5,744	229,750	6,410	256,419	7,122	284,894
800,000	20	160,000	5,162	206,466	5,771	230,849	6,422	256,884
	10	80,000	5,843	233,725	6,529	261,156	7,261	290,444
	5	40,000	6,288	251,514	7,012	280,469	7,785	311,384
	0	0	6,542	261,663	7,304	292,142	8,117	324,685
900,000	20	180,000	5,789	231,565	6,475	258,996	7,207	288,284
	10	90,000	6,555	262,210	7,327	293,070	8,150	326,020
	5	45,000	7,056	282,233	7,870	314,807	8,740	349,587
	0	0	7,341	293,656	8,199	327,944	9,114	364,555
1,000,000	20	200,000	6,417	256,663	7,179	287,142	7,992	319,685
	10	100,000	7,268	290,736	8,126	325,024	9,041	361,635
	5	50,000	7,824	312,952	8,729	349,146	9,695	387,791
	0	0	8,141	325,649	9,094	363,747	10,111	404,426

Source: SEWRPC.



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